



St. Peter Scholarship Program  
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## St. Peter Scholarship Program Guidelines 2022

### 1. SCHOLARSHIP AMOUNT

- a. Scholarship amount will be calculated at 5% of the amount to be determined by the growth of the endowment annually.
- b. The St. Peter Scholarship Program committee and the parish finance council will review a new disbursement amount every two years.

### 1. SCHOLARSHIP DURATION

- a. The St. Peter Scholarship Program awards are awarded once a year (see payout plan for details).

### 1. SCHOLARSHIP PAYOUT PLAN

#### a. MERIT BASED SCHOLARSHIP ELIGIBILITY (30% of yearly endowment distribution amount)

The amount of 30% will be distributed to the merit scholarship recipients each year as follows:

- 6<sup>th</sup> Grade to 7<sup>th</sup> Grade - **33% of total**
- 7<sup>th</sup> Grade to 8<sup>th</sup> Grade - **33% of total**
- 8<sup>th</sup> Grade to 9<sup>th</sup> Grade in a Catholic High School - **34% of total**

Condition of Eligibility:

- A 3.5 GPA benchmark is required to be met each semester

Payment of funds will be distributed after each semester (two per school year), barring the benchmark is met.

#### a. NEEDS BASED SCHOLARSHIP ELIGIBILITY (70% of yearly endowment distribution amount)

This scholarship will be based upon the needs of resources and materials for the academic year to include, but not limited to uniforms, supplemental educational services, life changing event, etc.

The amount of 70% will be distributed to the needs scholarship recipients each year as follows:

- Pre-K to Kindergarten OR Kindergarten to 1<sup>st</sup> Grade - **10% of total** (2 awards total)
- 1<sup>st</sup> Grade to 2<sup>nd</sup>-4<sup>th</sup> Grade - **30% of total**
  - i. 25% of this share awarded per grade (2 awards total)
- 5<sup>th</sup> Grade to 6<sup>th</sup> Grade - **30% of total**
  - i. 50% of this share awarded per grade (2 awards total)
- 6<sup>th</sup> - 8<sup>th</sup> Grade OR 8<sup>th</sup> Grade to 9<sup>th</sup> Grade in a Catholic High School - **30% of total**
  - i. 50% of this share awarded per grouping (2 awards total)

## 1. **SCHOLARSHIP CRITERIA**

- a. Personal Information
- b. Current School Enrollment
- c. G.P.A.
- d. Parish Involvement
- e. What School Are You Attending Next Year? 8<sup>th</sup> grade only question
- f. Name and Address of Parents
- g. List Academic Honors, Awards, Memberships, Activities
- h. Community Services, Extra-Curricular Activities, personal special interest
- i. Do you accept and follow Catholic Identity?
- j. Personal Essay (250 words or less) - What Does It Mean to Be Involved in Your Parish?
- k. Two (2) Character References -Teachers, family friends, community leaders
- l. Letter of Application

## 2. **SCHOLARSHIP BOARD**

- a. A committee should be established so we have all areas covered in the decision process. One member will be appointed from each of the following established parish and school groups:
  - St. Peter Catholic School Advisory Council (SAC) Member
  - St. Peter Catholic Church Pastor
  - St. Peter Catholic School Principal
  - St. Peter Catholic Church Parishioner
  - St. Peter Catholic Church/School Benefactor